Deposit Insurance
Policyowners' Protection

Singapore Deposit Insurance Corporation Limited
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Company Registration No. 200600593Z

Our Ref: SDIC/Circular-01/2024

3 January 2024

To Chief Executive Officers of DI Scheme Members

AMENDMENTS TO SDIC DI RULES

With effect from 1 April 2024, the Deposit Insurance coverage limit will be increased from S$75,000 to S$100,000. The increase in coverage limit affects Annex D-C of the SDIC DI Rules. A copy of the revised Annex D-C is attached for your reference.

2 SDIC has further reviewed Rule D17 of the SDIC DI Rules. It has been amended to include a new requirement for every DI Scheme member to provide a report to SDIC within 10 days of 1st April each year confirming that there is appropriate controls and measures to ensure the Register of Insured Deposits is maintained at all times and the Register of Insured Deposits is accurate and complete.

3 Please note that the revised DI Rules will be effective from 1 April 2024.

4 For presentational purposes, Attachment 1 shows the amendments to the SDIC Rules compared against the version that was last revised on 1 February 2023. The presentation of the amendments is as follows:

a) Text which is coloured and struck through represents a deletion which will not appear in the untracked version of the SDIC DI Rules to be published on SDIC's public website www.sdic.org.sg on 3 January 2024 ("Published Version"), to be effective on 1 April 2024. Please refer to Attachment 2 for the Published Version.

b) Text which is coloured and underlined represents insertion.

Thank you.

Yours faithfully

LOW KWOK MUN
CHIEF EXECUTIVE OFFICER
SINGAPORE DEPOSIT INSURANCE CORPORATION LIMITED

Enc
cc Scheme Members' Authorised Representatives