

Annex P-B

Singapore Deposit Insurance Corporation Ltd

Policy Owners' Protection (PPF) Scheme

Disclosure and Public Education



1 Disclosure Statement

1.1 Subject to paragraphs 2 and 3, a Scheme member shall use the disclosure statement set out in paragraph 1.2 ("disclosure statement") in all marketing materials and policy documents (policy contracts, product summaries, policy renewal letters, statements to policyholders¹ and annual bonus updates²) for insurance policies that are covered under the PPF Scheme ("insured policies"), whether in electronic, print or other form. Marketing materials include newspaper advertisements, brochures, email advertisements and product information on corporate websites.

1.2 The disclosure statement shall be in the following form:

"This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer (or name of Scheme member) or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg)."

1.3 For marketing materials or policy documents which contain both insured and non-insured policies, a Scheme member may substitute "This policy" in the first sentence with the name of the policy.

1.4 A Scheme member may amend the pronouns for ease of reading and presentation. A Scheme member may also amend the statement to plural form where applicable.

2 Abbreviated Disclosure Statement

For product advertisements such as newspapers, brochures, television, radio, short message service, internet and outdoor platforms, such as bus, taxi, pillar, wall, banner and billboard advertising, to market insured policies, a Scheme member may substitute the disclosure statement with an abbreviated disclosure statement in the following form:

"Protected up to specified limits by SDIC"

3 Internet advertisements

For product advertisements on the internet such as Google and Yahoo search advertisements, a Scheme member may omit the inclusion of the disclosure statement, provided the advertisement has an active link to the product's landing page and the landing page contains the disclosure statement specified in paragraph 1.2.

¹ Please refer to para 34(a) of MAS Notice 307.

² Please refer to para 10 of MAS Notice 320.

4 SDIC Membership Sign at Branches

4.1 A Scheme member shall display prominently a SDIC membership sign in the design, size and colours as set out in paragraph 4.3 at the main entrance of each of its physical office premises.

4.2 The membership sign shall not be displayed on a roller shutter or at a location where its visibility is blocked by other information or display.

4.3 The SDIC membership sign at the physical office premises is to be of the following design and minimum size:

Size: 14.8 cm x 10.5 cm (A6)



5 SDIC Membership Sign on Websites

5.1 A Scheme member shall display prominently a SDIC membership sign (electronic copy) in the design and colours as set out in paragraph 5.6 on the main homepage of its website with a hyperlink to SDIC's webpage.

5.2 For a Scheme member whose website is shared with its overseas office(s), the Scheme member may display the membership sign on the subpage relating to the Singapore office.

5.3 A Scheme member may additionally display the membership sign and the hyperlink on any webpage within the website.

5.4 For a Scheme member whose website is entirely shared with its overseas office(s), the membership sign is not required.

5.5 A Scheme member has the discretion to decide on the location and increase the size of the membership sign displayed within the webpage so long as it is reasonably prominent.

5.6 The SDIC membership sign on the website is to be of the following design and minimum size:

Size: 165 x 120px



6 List of Public Education Materials *(subject to updates)*

A Scheme member shall display at least one of the following public education materials at each of its physical office premises and website.

- Consumer guides
- Tent cards
- PPF video
- Posters
- Web banners